



FINANCE TRUST BANK

JOB OPPORTUNITY

Finance Trust Bank was licensed as a Tier 1 Commercial Bank on 11th November, 2013, taking over the financial services business of Uganda Finance Trust Limited (MDI). Today Finance Trust Bank is a fully-fledged commercial bank serving a clientele of over 500,000 depositors and over 37,000 borrowers, through a network of 34 branches country wide. The bank offers a variety of Products and services including; Savings, Current accounts, Loans, Money transfer services and Bills payments to its target market which comprises of micro, small and medium entrepreneurs, salary earners and youth.

In order to meet the needs of its growing customer base, the company is seeking to recruit dynamic, self-motivated, result oriented professionals to fill the following position;

1. Senior Accountant-Tax & Payables

This position reports directly to the Finance Manager and will be based at Head Office.

Role of the Job:

The Senior Accountant - Tax & Payables is responsible for overseeing and executing tax-related processes for the bank, ensuring compliance with statutory requirements, managing tax reconciliations, and engaging with tax authorities to address tax matters. This role will contribute to the overall financial health of the bank by ensuring timely tax filings, accurate tax computations, and proactive advisory on tax law changes and their implications.

Key Result Areas:

- **Tax Reconciliation and Compliance**
 - Perform detailed reconciliations between the tax ledger and general ledgers.
 - Ensure timely and accurate reconciliation of all tax accounts, identifying discrepancies and resolving issues promptly.
 - Coordinate with internal stakeholders to gather data necessary for accurate tax reporting and compliance.
- **Tax Filings and Statutory Compliance**
 - Oversee the timely filing of all tax returns in compliance with statutory deadlines, including VAT, corporation tax, PAYE, withholding tax, Local Excise Duty, NSSF, LST and other applicable taxes.
 - Manage corporation and deferred tax computations, ensuring accuracy and adherence to statutory requirements.
 - Prepare and submit all tax filings in line with local and international regulatory requirements.
- **Liaison with Tax Authorities**
 - Act as the primary point of contact with tax authorities, handling inquiries, audits, and requests for information.
 - Prepare for and manage any tax audits or inspections by tax authorities, coordinating responses and managing necessary documentation.

- **Tax Advisory and Law Compliance**
 - Advise on changes in tax laws and regulations and their potential impact on the bank.
 - Provide proactive guidance on tax implications for business decisions, transactions, and strategic initiatives.
 - Monitor tax developments, legislative updates, and emerging trends, updating relevant stakeholders as necessary.
- **Transfer Pricing and Related Party Transactions**
 - Oversee the transfer pricing processes, ensuring compliance with local and international transfer pricing regulations.
 - Handle all related party transactions, maintaining proper documentation and ensuring compliance with transfer pricing policies.
- **Local and International Payments**
 - Process and review both local and international payments, ensuring accuracy, compliance to internal policies and procedures, and timeliness.
 - Oversee tax compliance on all payment transactions and advise on withholding tax obligations where applicable.
- **Audit and Reporting Support**
 - Assist with financial audits by preparing required tax-related reports and reconciliations.
 - Support month-end and year-end close processes with accurate tax provisions and account reconciliations.
 - Prepare management reports summarizing tax positions, risks, and upcoming deadlines for senior management discussion and decision making.
- **Process Improvement and Efficiency**
 - Identify and implement best practices to streamline tax processes and enhance efficiency.
 - Contribute to the development and documentation of tax policies and procedures for the bank.
- **Deposit Listing and Payable Reconciliations**
 - Reconciliation of the deposit listings and related interest expense and tax to ensure accuracy and compliance with relevant tax heads.
 - Reconciliation of non-tax deferred balances and related revenues to ensure accuracy.
 - Review monthly payable reconciliations prepared by the accountant to ensure they are complete and accurate by the 3rd day of each month.

Minimum educational and technical competence requirements:

- Bachelor's degree in Accounting, Finance, or related field
- Professional certification (e.g., CPA, ACCA) required.
- Minimum of 3 years of experience in tax accounting, with prior experience in banking or financial institutions preferred.
- Strong knowledge of tax laws, compliance, and reporting requirements.
- Solid understanding of banking and financial regulations, policies, and compliance standards.

- Proven experience liaising with tax authorities and handling tax audits.
- Excellent analytical, problem-solving, and interpersonal skills.
- Proficiency in Excel
- Strong interpersonal and communication skills, with the ability to collaborate effectively with colleagues at all levels and external stakeholders.
- Demonstrated ability to work independently, multitask, and meet deadlines in a fast-paced environment.

Position carries an attractive salary and benefits package.

Applications:

Suitably qualified candidates should address their application to Head, Human Resource, Finance Trust Bank, TWED PLAZA, Plot 22B, Lumumba avenue , Kampala, Uganda, and email it to **jobs@financetrust.co.ug** as well as photocopies of academic testimonials, and a CV. The CV should include telephone contacts and email addresses of three referees, one of who should be the most recent employer.

Closing date for submission of the applications is 15th December 2024 Only shortlisted candidates will be contacted directly on Tel. Numbers 0312 222600 or 0414 341275 ONLY.

Please note that in line with the Bank procedures, no job offers are made online.