

**Putting Women First** 

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# Disposal by Sale through Open Bidding



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# **Procurement Department**

# Disposal by Sale through Open Bidding

Subject of Disposal:	Used Assets
Disposal Ref No:	FTB/DISP/ASSETS/04-2024
Disposal Method:	Sale to Public
Advert Date:	Wednesday 13 <sup>th</sup> November, 2024
Viewing Date:	From Monday 18 <sup>th</sup> November 2024 to Thursday 21 <sup>st</sup> November 2024 MOTORCYCLES-KATWE BASEMENT PARKING GENERATORS- KATWE BASEMENT PARKING
Viewing Time:	2:00-5:00 PM (EAT)
Closing date and time	Friday 22 <sup>nd</sup> November 2024 at 03:00PM Eastern Africa Time (EAT)
Tenders are to be delivered to the following address on the stipulated closing date and time:	FINANCE TRUST BANK- FRONT DESK Plot 228, Lumumba Avenue Nakasero (For bid submission registration).

#### Notice for disposal of Finance Trust Bank Assets

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- Finance Trust Bank intends to dispose of used assets listed on the schedule in Appendix 1.
- 2. The asset(s) shall be sold on "**as is**, **where is**" basis and Finance Trust Bank will have no further liability after the sale.
- 3. Finance Trust Bank therefore invites sealed bids for the purchase of the used assets
- 4. The bidders shall be at liberty to bid for any of the Motorcycles and Generators.

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#### **Bidding process**

1. The bidders are advised to carefully read the entire Bidding Document before preparing bid to ensure full compliance.

#### Inspection of Assets:

- The assets will be inspected From Monday 18<sup>th</sup> November 2024 to Thursday 21<sup>st</sup> November 2024.
- The viewing of the assets shall be done on the indicated dates above and time **not before or after**.
- Each interested bidder shall be allowed to bring **only two** people for the inspection of the assets.
- The assets shall be inspected at Katwe Branch (Basement) Motorcycles and Generators.
- Potential Bidders shall inspect the assets prior to preparing bids.
- The costs associated with site inspections and bid preparations shall be met fully by the bidder.
- Documents Comprising the Bid: The bidder shall be required to bid for the asset by completing, signing and submitting the bidding document.
- Signing of Bids: The original and all copies of the bid shall be typed or handwritten in indelible ink and shall be signed by a person duly authorised to sign on behalf of the Bidder. All pages of the bid shall be signed or initialled by the person signing the bid.
- The acceptable Currency is Uganda Shillings.

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## Award process.

- The bids shall be hand delivered or by courier and registered at the front desk on or before 03:00hrs on Friday 22<sup>nd</sup> November 2024.
- Sealing and marking of Bids: Bids should be sealed in a single envelope, clearly marked with the asset name and asset Engravement No. The Bid for each asset should be sealed in a separate envelope. Envelopes should be sealed in such a manner that opening and resealing cannot be achieved undetected.
- 3. Late submissions shall be REJECTED.

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4. The tender should be addressed to:

The Manager Procurement Finance Trust Bank Plot 22B Lumumba Avenue, Nakasero P. O. Box 6972, Kampala

#### **Evaluation of Bids**

- 1. Evaluation of Bids: The evaluation of bids shall be based on the price.
- 2. Evaluation of Price: Procurement shall correct any arithmetic errors in the bids and rank bids to determine the highest priced bid for each asset.
- 3. Evaluation Currency: The currency of evaluation is Uganda Shillings.

#### Award process.

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- The best evaluated bid shall be the highest priced bid and shall be recommended for award of contract, subject to any reservations regarding failure to meet the official valuation or reserve price.
- The winning bidder shall be required to pay the full tender sum for the item they will have won within a period of 7 days, on a Finance Trust Bank account as shall be advised.
- 3. Thereafter the buyer shall be given a period of **5 days** within which to remove the assets from the Finance Trust Bank premises on **as is and where is basis**. All costs associated with removal of the asset including loading shall be met by the successful bidder.
- 4. The buyer shall be responsible for the loading and transportation of the assets purchased.
- 5. No claims for refund shall be entertained from any buyer who fails to collect the asset.
- 6. **Right to Reject:** Finance Trust Bank reserves the right to accept or reject any bid or to cancel the bidding process and reject all bids at any time prior to contract award.

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## Condition of sale

 The descriptions of the assets given below are for information purposes only. Finance Trust Bank shall not be liable for any cases of misclassification and accordingly provides no guarantee on the accuracy of the description. The Bidder bears all responsibility and risk for the condition of the assets and are accordingly encouraged to fully inspect the assets before bidding.

# **APPENDIX 1**

#### List of Motorcycles

BRANCH	ASSET TYPE	ENG.N0	LOCATION
Administration	Motorcycle	UEW 259J	KATWE BASEMENT
Administration	Motorcycle	UEA 722A	KATWE BASEMENT
Administration	Motorcycle	UEW 277J	KATWE BASEMENT
Nansana	Motorcycle	UEW 228J	KATWE BASEMENT
Kitintale	Motorcycle	UFG 038F	KATWE BASEMENT
Head Office security	Motorcycle	UEL 833W	KATWE BASEMENT
Kumi	Motorcycle	UET 719A	KATWE BASEMENT
Mbarara	Motorcycle	UEN 983K	KATWE BASEMENT
Mbarara	Motorcycle	UEW 225J	KATWE BASEMENT
Kapchorwa	Motorcycle	UET 723A	KATWE BASEMENT
Kumi	Motorcycle	UEV 248U	KATWE BASEMENT
Kapchorwa	Motorcycle	UEP 657Z	KATWE BASEMENT
Mbarara	Motorcycle	UFB 984U	KATWE BASEMENT
Mbarara	Motorcycle	UEV 251U	KATWE BASEMENT
Mbarara	Motorcycle	UEW 258J	KATWE BASEMENT
Gomba	Motorcycle	UEW 275J	KATWE BASEMENT
Kalerwe	Motorcycle	UEW 227J	KATWE BASEMENT
Gomba	Motorcycle	UEW 221J	KATWE BASEMENT
Administration	Motorcycle	UEW 219J	KATWE BASEMENT
Ntungamo	Motorcycle	UEN 017L	KATWE BASEMENT
Nakivubo	Motorcycle	UEW 224J	KATWE BASEMENT
Nansana	Generator	FTBOE53100290	KATWE BASEMENT
Kapchorwa	Generator	FTBOE5310031	KATWE BASEMENT

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Disposal Reference Number: \_\_\_\_\_\_

Name of Asset:

Complete the price for each item below for which you are bidding. Authorise your bid

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prices in the signature block below:

No	Asset Description and Engravement number	Price in UGX
1		
2		
3		
4		
5		
	TOTAL IN UGX	

## Bid Submitted By:

Signature		
Name:		-
Date:		_(DD/MM/YY)
Address:		
Tel No:		
Email:		
TIN		
	ME CAN ME CA	